



INSURANCE  
SERVICES



TERMS AND CONDITIONS  
**3 YEAR PRICE PROMISE**

# INTRODUCTION TO LEXUS 3 YEAR PRICE PROMISE CAR INSURANCE

Lexus 3 Year Price Promise car insurance provides comprehensive cover for the policyholder and up to 4 eligible named drivers.

You'll receive all the excellent benefits of our Lexus Motor Insurance policy, with the added peace of mind that we'll keep the price of your insurance the same for three years, subject to these terms and conditions.

## WHAT IS THE 3 YEAR PRICE PROMISE?

At the start of your policy, we'll give you a price for one year. This price is based on your vehicle model and you meeting the defined eligibility criteria. As long as you and any named drivers on your insurance continue to meet all the eligibility criteria, your renewal offer will continue at the same fixed price for the following 2 years. Although the price is fixed for 3 years, you can leave at any time. If you leave before the end of a 12-month policy period, cancellation fees and terms will apply as detailed in the Important Information Document and Private Car Policy Document (policy wording), and any refund due will be calculated based on the amount you have paid. If you leave at the end of a full 12-month policy period, no fees will apply.

## WHAT'S INCLUDED IN THE FIXED PRICE?

You'll receive all the excellent Lexus Motor Insurance features. And if you're eligible to protect your No Claim Discount (NCD), this will also be included at no additional cost. However, no additional discount will be applied to your premium based on the number of years NCD you hold during the 3 year price promise period.

Whilst no further discount will be applied, your number of years NCD will continue to grow, subject to the NCD terms as detailed in the policy wording.

## WHAT'S NOT INCLUDED IN THE FIXED PRICE?

- All optional add-ons. These can be added to your insurance for an additional premium.
- Any fees for making a change as listed in the Important Information Document.
- Any transaction fees charged by Premium Credit Limited if paying for the policy by monthly direct debits.

## WHAT IS THE ELIGIBILITY CRITERIA?

In addition to the acceptance criteria of our usual Lexus Motor Insurance policy, the following also applies:

1. The insured car must be a qualifying Lexus or Toyota vehicle. You can check your car's eligibility [here](#). It also must:
  - a. be purchased and delivered to you between 1st November 2025 and 31st March 2026, and;
  - b. be registered in the UK for the first time during the product offer period, and;
  - c. not be an ex-demonstration vehicle
2. The following car sales types are excluded:
  - a. Lexus centre fleet
  - b. Supported Motability scheme
  - c. Lexus centre employee car scheme
  - d. Lexus centre demonstrators
  - e. any car on an employee car ownership scheme (ECOS)
3. Both the policyholder and any named drivers must:
  - a. only use the car for social, domestic, pleasure and commuting to a single permanent place of work or study purposes
  - b. be between 27 and 76 years of age at the start of the 1st year
  - c. have held a full UK driving licence, entitling the holder to drive a passenger car, for a minimum of 1 year
  - d. not have had any driving convictions in the last 5 years
  - e. not have had any fault claims or claims made against them in the last 3 years
  - f. have been a permanent resident of the UK for a minimum of the last 12 months
  - g. not have a medical condition that should be notified to the DVLA/DVA that has not been reported to them
  - h. not be occupied either full or part-time as:

- i. personnel of foreign armed forces
- ii. debt collectors
- iii. professional musicians, entertainers and all those involved with the broadcasting and entertainment industries including film, theatre, radio, television and national newspapers, excluding manual or clerical workers
- iv. bookmakers, turf accountants and all those involved in customer facing roles within gambling industries, excluding manual or clerical workers
- v. professional sportspersons, including managers, trainers, agents...etc
- vi. foreign students, foreign diplomats or foreign diplomatic staff

To continue to be eligible for the price promise, the above eligibility criteria must be met for the full 3 year period of insurance.

You can check your eligibility when you carry out a quote. If you're uncertain if you or any of your named drivers meet the eligibility criteria, call us on 0113 467 8238.

If any of the information you've provided means you're not eligible, you can still request a quote for our variable priced Lexus Motor Insurance.

## WHAT HAPPENS IF A CHANGE IS MADE TO THE INSURANCE?

If a change is made outside of the eligibility criteria for the price promise, you may still be able to continue your insurance, but this would mean it would be moved onto our variable price annual Lexus Motor Insurance and no longer benefit from the price promise. This will only be offered to you if you continue to meet the Lexus Motor Insurance acceptance criteria. Any changes to your premium will be calculated on a proportionate basis based upon the amount you have paid.

## HOW TOYOTA (GB) PLC ARE SUPPORTING THE 3 YEAR PRICE PROMISE CAR INSURANCE

This offer is provided in conjunction with Toyota (GB) PLC, trading as Lexus UK, who are contributing to part of the overall premium. This means they'll pay a portion of what you would otherwise have paid for your insurance. This contribution is included within the price quoted. An endorsement will be applied to your Schedule to confirm the proportionate amount paid by Toyota (GB) PLC and the proportionate amount paid by you.

## WHAT HAPPENS AT THE END OF THE 3 YEAR PRICE PROMISE?

At the end of the 3 year period, any future renewal will be offered on our variable price annual Lexus Motor Insurance. This price will be based on various factors, including changes in risk profile, market conditions, and other relevant considerations.

## ADDITIONAL IMPORTANT INFORMATION

This document forms part of your policy along with the policy wording, your Statement of Fact, your Schedule (including any endorsements on it), your Certificate of Motor Insurance and our Important Information Document.

This offer is only available by calling us on 0113 467 8238. It cannot be used in conjunction with any other offer provided by us in relation to this insurance policy. If you're unable to call us to activate this insurance, you can nominate someone to do this on your behalf. Alternatively, you can contact us by email: [service@lexusmotorinsurance.co.uk](mailto:service@lexusmotorinsurance.co.uk) or on [Live Chat](#).

We may change these terms and conditions, the policy wording, the fees we apply, or the compulsory excess(es) for the policyholder or any named drivers on the policy. We may also change your policy to confirm additional security must be installed to your car in order to continue your insurance. This will be communicated to you when you receive your annual renewal offer and come into effect when the insurance is renewed for the associated further term.

The premium will change if there is a change to Insurance Premium Tax (IPT). Any change in IPT will be included in the premium for any subsequent renewals during the 3 year price promise period.

We reserve the right to amend or withdraw this offer for new customers at any time.

In the event of extraordinary circumstances, which make it unreasonable for us to continue to provide this offer to existing customers, we will allow the policy to continue until the end of its current annual term. At the next annual renewal date, the price promise will no longer apply, and any further renewal will instead be offered on our variable price annual Lexus Motor Insurance.



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## INSURANCE SERVICES

Insurance is arranged by Toyota Insurance Management UK Limited, trading as Lexus Insurance Services, registered in England, Company No. 14297877. Registered Office: 7th Floor, 52-56 Leadenhall Street, London, EC3A 2BJ. Authorised and regulated by the Financial Conduct Authority. Firm Reference Number: 983839.

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