

# LEXUS RZ MILEAGE BASED INSURANCE TERMS AND CONDITIONS





# **WELCOME**

Lexus Mileage Based Insurance has been launched to provide Lexus RZ owners with an insurance option that is fair and tailored for sustainable mobility.

In addition to the usual excellent benefits of our Lexus Motor Insurance Policy, Lexus Mileage Based Insurance also provides an opportunity to receive a refund on your premium if you drive fewer miles than your declared annual mileage. Any refund will be calculated at the end of month 10 of your policy. At the end of month 11 we will communicate and issue the refund to you.

## MILEAGE BASED REFUND

#### HOW WILL WE KNOW THE MILES THAT YOU DRIVE?

To allow us to view your vehicle mileage, you must accept the 'Standard Services' within your Lexus Link+ App. This must be completed within 14 days of your policy start date. If this is not completed, your policy will automatically transfer to our Lexus Motor Insurance Policy and you will not be eligible for the potential refund.

Please see page 4 where you can find a step by step process on how to activate the 'Standard Services' within your Lexus Link+ App.

By accepting these terms we will automatically be able to monitor your mileage from your vehicle's Data Communication Module (DCM). We will only be able to access the number of miles you drive, not how, when or where you drive. The DCM allows us to accurately track and communicate to you on a quarterly basis how many miles you are driving against your declared mileage.

#### HOW YOU CAN WITHDRAW CONSENT?

If you have provided your consent to share your mileage data with us, you retain the right to withdraw that consent at any time. Should you choose to withdraw your consent, although you will still be insured, you will no longer be eligible for a potential refund.

If you would like to withdraw your consent then please contact our team on 0330 022 0440 or via Live Chat. Alternatively you can email us at <a href="mailto:service@lexusmotorinsurance.co.uk">service@lexusmotorinsurance.co.uk</a>.

#### **IMPORTANT INFORMATION**

This document forms part of your policy along with the Private Car Policy Document, your Statement of Fact, your Schedule (including any endorsements on it), your Certificate of Motor Insurance and our Important Information document. All of the above documents must be read together as they form part of your contract.

We reserve the right to withdraw this product from sale at any time.

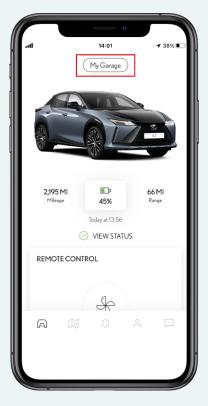


# HOW TO ACTIVATE YOUR STANDARD SERVICES

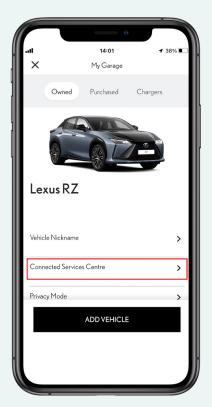
Open your Lexus Link+ App and take the following steps.

For more information on your Lexus Link+ App, please <u>click here</u>

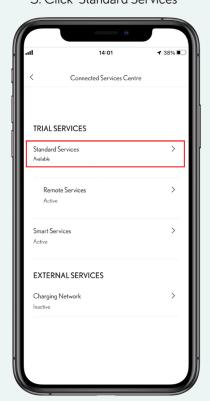
1. Click 'My Garage'



2. Click 'Connected Services Centre'



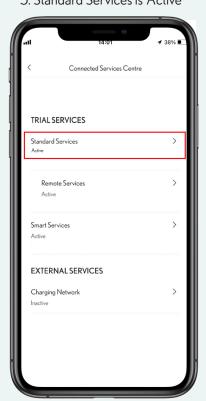
3. Click 'Standard Services'



4. Click 'Activate'



5. Standard Services is 'Active'



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# HOW THE REFUND IS CALCULATED

Provided below is an example that demonstrates how the calculation is worked out. Within this instance the declared annual mileage was 7,000 miles however you only end up driving 5,000 miles over the 12 month policy. Based on our calculations you would be entitled to around a  $\mathfrak L71$  refund on your annual premium. Please note, that this discount will vary based on your declared mileage, the actual miles driven and your insurance premium.

Please don't worry if you drive over your declared mileage, as there will be no extra charges applicable to you. Your renewal premium will automatically be based on the declared mileage you entered the year before.

We will be communicating with you on a quarterly basis to confirm how many miles you have driven against your declared mileage.



<sup>\*</sup>This image is for illustrative purposes only and is based on an example and will change based on how many miles each customer does against their declared mileage.

If you become ineligible or cease to meet the terms and conditions for the mileage based refund element of this policy, your insurance will still operate as normal with the traditional features, but you will no longer be eligible for the mileage based refund. An example of this would be if your change your vehicle for one that is not a Lexus RZ, or if you no longer meet the eligibility criteria on the following page.

### **ELIGIBILITY**

To be eligible for the mileage based refund the following criteria must be met;

- The insured vehicle must be a Lexus RZ on cover during the entire Period of Policy Cover, prior to the commencement of the last month of the Period of Policy Cover. If you change your vehicle mid-way through your policy to a vehicle that is not a Lexus RZ then you will not be eligible for a mileage based refund.
- The insured vehicle must be registered in UK (including Northern Ireland) for the first time during the product period

## TERMS AND CONDITIONS

The following terms and conditions must apply for you to qualify for the mileage based refund:

- By accepting this product, you are providing your consent for us to collect and record the mileage driven by your insured vehicle for the purposes of calculating the mileage base refund, during the entire Period of Policy Cover and any subsequent Period of Policy Cover under this product.
- The Policy must not have been cancelled, or be due to cancel (for any reason), prior to the commencement of the last month of the Period of Policy Cover. No partial mileage based refunds are due for partial Periods of Policy Cover.
- If during the Period of Policy Cover your policy becomes unacceptable to us, for example due to the addition of an unacceptable driver, no partial mileage based refunds are due for partial Periods of Policy Cover.

The mileage based refund will be provided to the existing policyholder, no alternative refund methods are available.

Any subsequent renewal of your policy will be prepared upon the mileage declared by you and will not be amended based upon past mileage recorded by the DCM.



Insurance is arranged by Toyota Insurance Management UK Limited, trading as Lexus Insurance Services, registered in England, Company No. 14297877. Registered Office: 7th Floor, 52-56 Leadenhall Street, London, EC3A 2BJ. Authorised and regulated by the Financial Conduct Authority. Firm Reference Number: 983839.

Policies are underwritten and administered by Aioi Nissay Dowa Insurance UK Limited. Registered in England, No. 11105895. Registered Office: 7th Floor, 52-56 Leadenhall Street, London, EC3A 2BJ. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority. Firm Reference Number: 816870.

(JANUARY 2024)

